### 116, STODDARD, CHARLOTTE, MI, 48813

https://tuckerbenner.com







Exceptional Investment Opportunity: Three-Unit Property Generating Strong Cash Flow. Achieving an impressive 8.87% CAP RATE with a Net Operating Income (NOI) of \$16,071, this property comprises two townhouse-style units featuring 2 beds and 1.5 baths each, alongside a one-bedroom, one-bathroom unit (upper rear access). All units are well-maintained and currently occupied, presenting a lucrative income [...]

- 0 baths
- 2 to 4 Units
- Multi-Family
- Active



# **Basics**

**Category:** Multi-Family

Status: Active

Lot size: 0.08 sq ft

Lot Size Acres: 0.08 acres

Type: 2 to 4 Units

Bathrooms: 0 baths

Year built: 1920

County: Eaton



#### Call us now

Phone: (231)730-8781

Email: tuckerbennerteam@gmail.com

Address: 2747 Lakeshore Drive, Twin Lake, MI 49457



# **Building Details**

**Number Of Units Total:** 3 **Construction Materials:** Vinyl Siding, Block

**Sewer:** Public Sewer **Heating:** Forced Air, Baseboard, Natural Gas

**Roof:** Composition **Number Of Buildings:** 1

**Basement:** Full

### **Amenities & Features**

Parking Total: 4 Laundry Features: In Basement, In Unit

Utilities: None Available, Natural Gas Connected, Parking Features: Driveway, Gravel

**Electric Connected** 

Lot Features: Level, Sidewalk Fireplaces Total: 1

#### Fees & Taxes

Tax Assessed Value: \$46,123 Tax Year: 2024

Tax Annual Amount: \$2,944.31

### **School Information**

High School District: Charlotte

## **Miscellaneous**

CrossStreet: E. Stoddard / N Washington Owner Pays: Trash Collection, Water, Sewer

**Listing Terms:** Cash, Conventional **Tenant Pays:** Electric, Gas



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